



# Punjab Government Gazette

## EXTRAORDINARY

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CHANDIGARH, FRIDAY, JANUARY 7, 2022 (PAUSA 17, 1943 SAKA)

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**GOVERNMENT OF PUNJAB**  
DEPARTMENT OF INDUSTRIES AND COMMERCE  
(Industries Branch)

### NOTIFICATION

The 29th December, 2021/7th January, 2022

**No. IND-INDUOMISC/211/2021-AS5/3472.-**

**Sub: One Time Settlement scheme for recovery of Enhanced Land Cost awarded by judicial courts from defaulter plot holders of different focal points developed by PSIEC/ Punjab Infotech : Extension of Amnesty Scheme.**

Council of Ministers in their meeting held on 23-12-2021 considered the subject noted matter and decided to implement One Time Settlement scheme for recovery of Enhanced Land Cost awarded by judicial courts from defaulter plot holders of different focal points developed by PSIEC/ Punjab Infotech as under :

Considering the demand of industry and exceptional circumstances caused by COVID-19 pandemic, the defaulter plot holders of different focal points developed by PSIEC / PUNJAB INFOTECH are hereby allowed to make payment of their dues of enhanced land cost awarded by judicial courts up to 31.03.2022 in lieu of 30.09.2021 under the Amnesty Scheme thereby reducing the element of interest from 15% p.a. (simple basis) to 8.5% p.a. (interest compounding annually). The other terms and conditions of Amnesty Scheme as contained in memo no 01/54/2014-A.S.5/1066 dated 09.05.2019 issued by Special Secretary, Industries & Commerce Govt. of Punjab will remain the same.

Chandigarh  
The 28th December, 2021

**TEJVEER SINGH, IAS**  
Principal Secretary to Govt. of Punjab  
Department of Industries & Commerce